Modern Slavery Position Paper



The IWFM is keen to ensure that we comply with the principles of the Modern Slavery Act 2015. However, because our turnover is less than £36 million we do not meet the criteria laid out in Section 54(1). Therefore, this document sets out the approach taken by the IWFM to understand all potential modern slavery risks related to our business and the actions undertaken to mitigate any such risks during the financial year 2017-18.

The IWFM Board is committed to delivering high standards of corporate governance and a key element of this is managing the Institute in a socially responsible way. The Institute aims to employ the highest ethical and professional standards and to always comply with all laws and regulations applicable to our business; it follows that IWFM is absolutely committed to preventing slavery and human trafficking in our activities and supply chains. This commitment is emphasised in our company policies and working practices. IWFM also expects the same high standards which we set for ourselves from those parties with whom we engage, such as our Corporate and Organisational Members, suppliers and customers. Where these standards are not met, the IWFM will not engage with such organisations in the future, and will seek to revoke their membership.

This said, due to the nature of our business and our approach to governance, we assess that there is very low risk of slavery and human trafficking in our business and supply chains. We will however, periodically review the effectiveness of the relevant policies and procedures that we have in place.

This statement is approved by the IWFM Board, Audit & Risk Committee and the Constitution & Ethics Committee and signed on its behalf by:

Donna Duckworth Company Secretary

Contact us Any queries about the contents of the policy please contact:

Head of Governance governance@iwfm.org.uk

1 Modern Slavery Position Paper V1. Published November 2017